

BEQUEST SAMPLE LANGUAGE: Gifts Designated to First Presbyterian Church Foundation Concord

The following is sample language that we are pleased to share purely for example purposes. Your legal counsel is the properly equipped advisor when actually composing the text of a designated bequest into your estate plans.

As you plan your estate gift to the church, we encourage you to talk with our minister or a member of the Planned Giving Committee. They may be able to provide you additional information about designating a gift for the church to The First Presbyterian Church Foundation that might be helpful to both you and your legal counsel.

Designated Bequest of a Specific Amount, Specific Percentage or Specific Asset

Specific Amount

"I hereby give, devise and bequeath \$ _____ to The First Presbyterian Church Foundation, Concord, NC to be applied as follows: \$ _____ to the General Endowment Fund, \$ _____ to the Program Fund, \$ _____ to the Building Preservation Fund, \$ _____ to the Benevolence Fund and \$ _____ to the Memorial Garden Fund."*

Specific Percentage

"I hereby give, devise and bequeath _____% of my estate to The First Presbyterian Church Foundation, Concord, NC to be applied as follows: _____% to the General Endowment Fund, _____% to the Program Fund, _____% to the Building Preservation Fund, _____% to the Benevolence Fund and _____% to the Memorial Garden Fund."*

Specific Asset

"I hereby give, devise and bequeath _____ (description of the property) to The First Presbyterian Church Foundation, Concord, NC to be applied as follows: \$ _____ or _____% to the General Endowment Fund, \$ _____ or _____% to the Program Fund, \$ _____ or _____% to the Building Preservation Fund, \$ _____ or _____% to the Benevolence Fund and \$ _____ or _____% to the Memorial Garden Fund."*

Residuary of Your Estate

A residuary bequest is made from the remaining portion of your estate after the will or trust has been distributed to each the specific bequests and all other expenses and taxes have been paid. The following is sample language:

"I hereby give, devise and bequeath the rest, residue and remainder of my estate to the First Presbyterian Church Foundation, Concord, NC to be applied as follows: \$ _____ or _____% to the General Endowment Fund, \$ _____ or _____% to the Program Fund, \$ _____ or _____% to the Building Preservation Fund, \$ _____ or _____% to the Benevolence Fund and \$ _____ or _____% to the Memorial Garden Fund."*

Contingent Bequest

"If _____ (Name of beneficiary) predeceases me or disclaims any interest in

(description of the property), I give such property to the First Presbyterian Church Foundation
Concord, NC as follows: \$ _____ or _____% to the General Endowment Fund, \$ _____ or _____%
to the Program Fund, \$ _____ or _____% to the Building Preservation Fund, \$ _____ or _____% to
the Benevolence Fund and \$ _____ or _____% to the Memorial Garden Fund."*

***It is important that you consult your attorney and/or professional advisors to consider the
application of this language to your individual circumstances as part of an overall estate plan.**